

CIRCULAR ECONOMY CHECKLIST



ACTIONS YOU CAN TAKE TO MAKE YOUR BUSINESS MORE CIRCULAR



PHASE 1 - DETERMINE WHAT AND HOW

- Identify - how much, and what types of waste does your business produce annually
- Identify - how many finite resources your business consumes annually & the cost associated

PHASE 2 - FOCUS ON HOW YOUR BUSINESS CAN DO MORE GOOD, RATHER THAN JUST 'LESS BAD'

Decide what you're going to achieve and how you're going to get there, by keeping in mind the ReSOLVE framework. For example:

- Transition to the use of renewable energy e.g. solar
- Select a product and evaluate its supply chain and how you can aim to minimise the consumption of finite resources and waste in each stage
- Identify assets/spaces in your business that could be shared to create additional revenue
- Ensure that everyone in your business understands the new goals and ambitions for example through training & education sessions.

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PHASE 3 - ENGAGE YOUR COMMUNITIES

The circular economy is built around collaboration and by being open about your ambitions you may be able to find new ways of working towards your goals that also complement the goals of the people and businesses you work with.

Engage: Business Partners, Suppliers, and Clients

Boost your competitive advantage through differentiation. Take advantage of the marketing opportunities.
By communicating the good work your business is doing to local media outlets you will be targeting a whole new customer base while strengthening relationships with your existing customers.

PHASE 4: EVALUATE & OPTIMISE FOR CONTINUED SUCCESS

Regularly evaluate your progress

Set regular intervals to sit down and reflect on the progress you have made towards your circular economy goals.

Celebrate the wins.

Implementing circular economy principles into your business can take time. However, you will be rewarded for this effort with security and opportunity.

The world is transitioning towards a circular economy and the question is will you be at the forefront of this change?